

Index

1.0 Executive Summary – Highlights

1.1 Objectives

1.2 Mission

1.3 Keys to Success

2.0 Company Summary

2.1 Company Ownership

2.2 Cash Flow

3.0 Sales and Promotion

4.0 Market Analysis Summary

5.0 Strategy and Implementation

5.1 Marketing and Logistic Strategy

5.1.1 Pricing Strategy

6.0 Organizational Structure

6.1 Management Team

Kabanga

1.0 Executive Summary

Introduction

1.1 The Kabanga Tin Mines (KTM) is a large-scale tin mining operation located in the Kabanga area of the Copperbelt Province, Zambia. The mine is owned and operated by Libra Minerals (Libra), a subsidiary of the Anglo American Group. The mine has a long history of production and is one of the largest tin producers in Zambia.

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The Company

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The Tenements

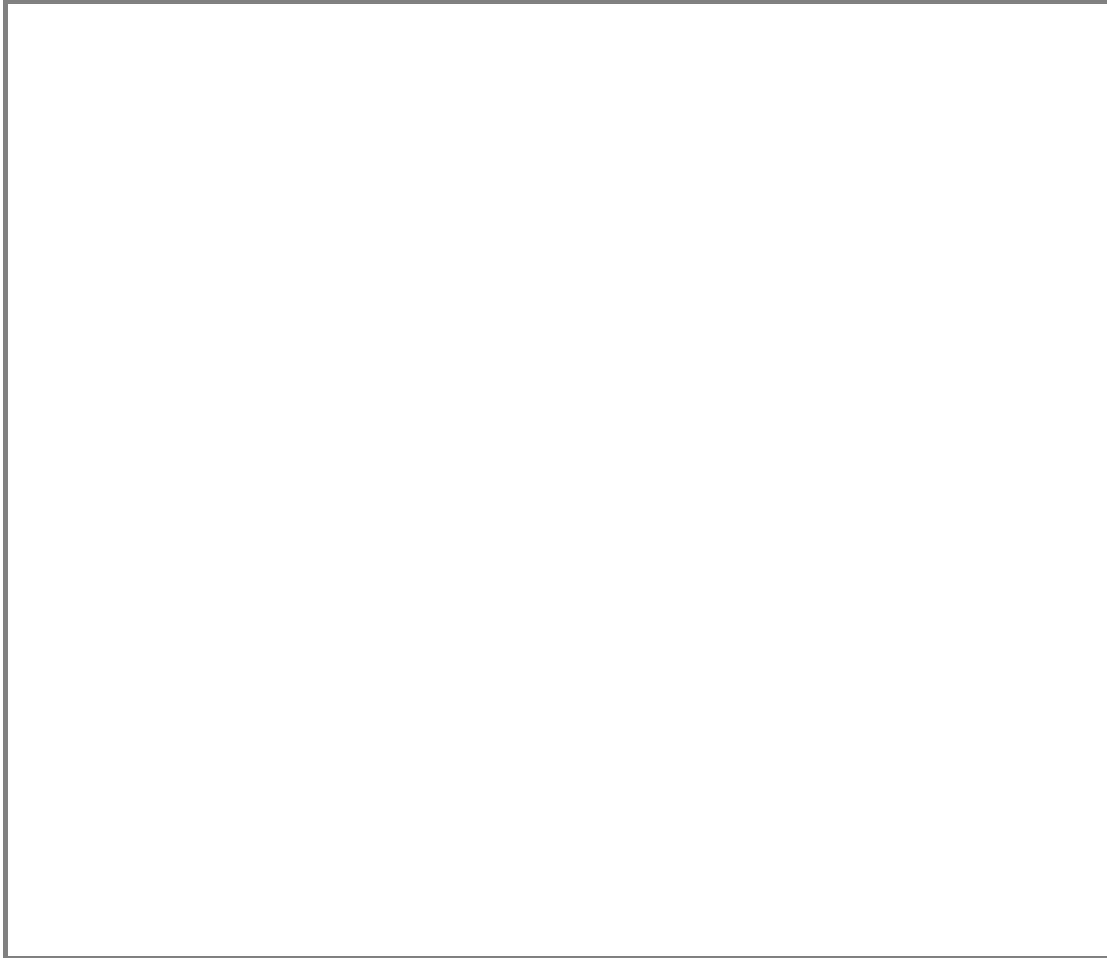
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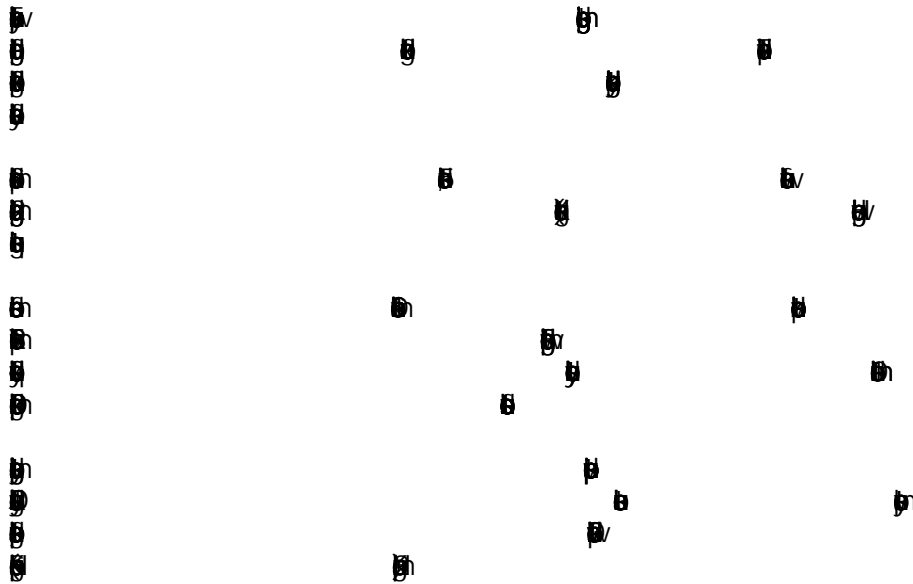
4. Mining rights

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Geology Map of Zambia



Exploration Works



Breaking News

28th March 2008

Chemical analysis of

**A
B
C**



intersected vein in Pit number 70

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In the vein:

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Outside the vein:

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Analysis of the concentrate produced.

Concentrate (Chirobi):

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Concentrate (Kapongo Hill):

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Drilling (plan attached), Tests and mining stages

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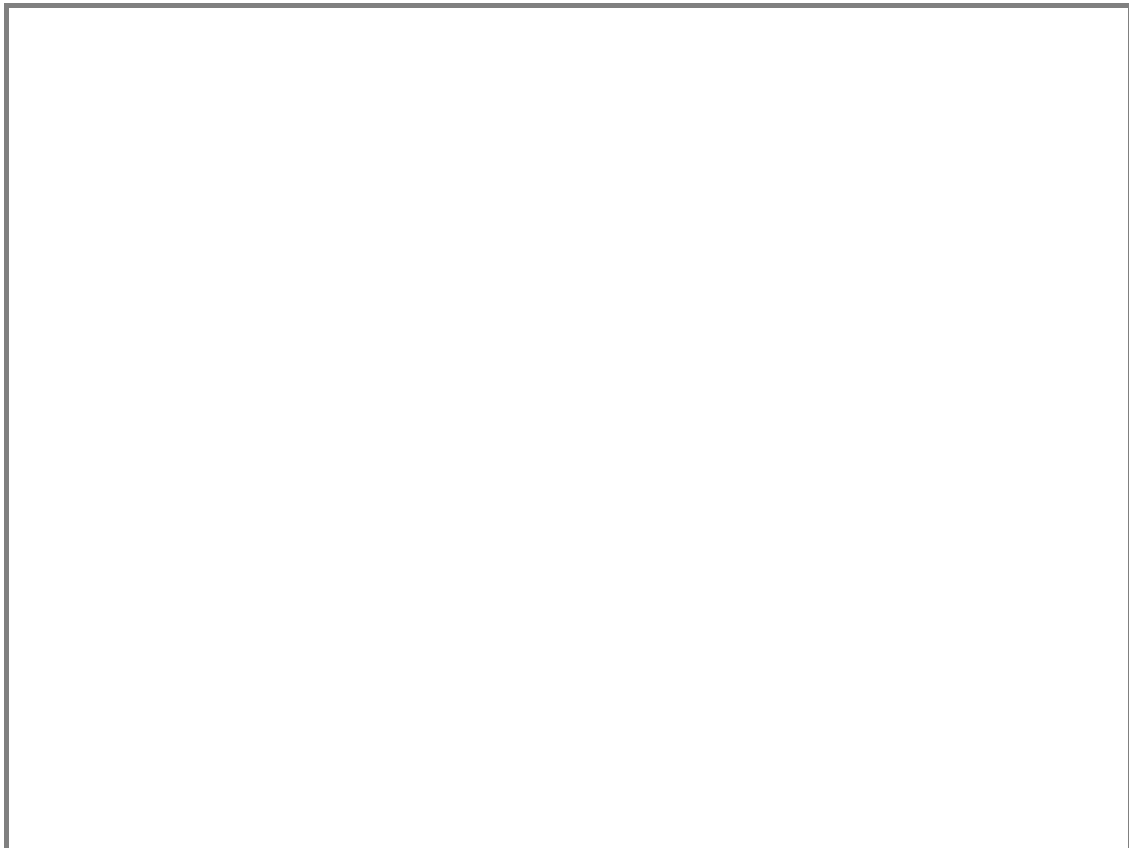
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3.0 Sales and Promotion

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147
148

4.0 Market Analysis Summary

149
150
151
152
153

there are no major tin discoveries that can change this situation in the near to medium term.

154
155
156
157

5.0 Strategy and Implementation

158
159
160
161

5.1 Marketing and Logistic Strategy

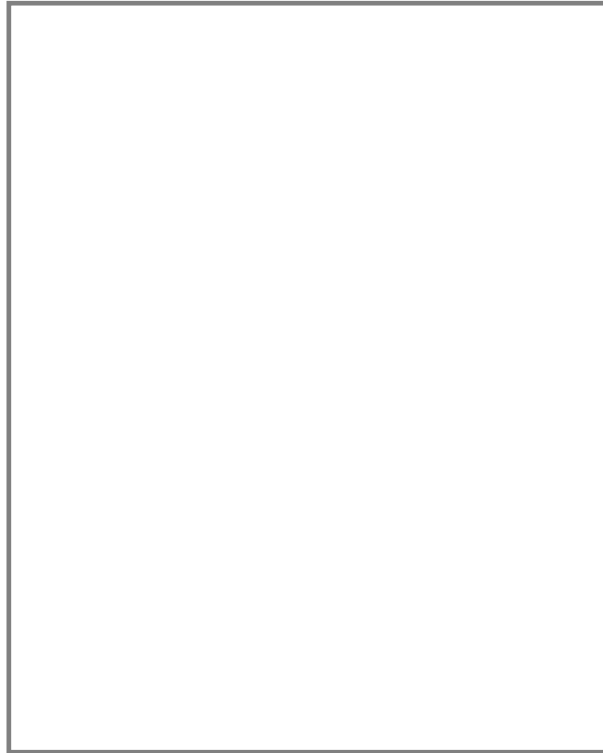
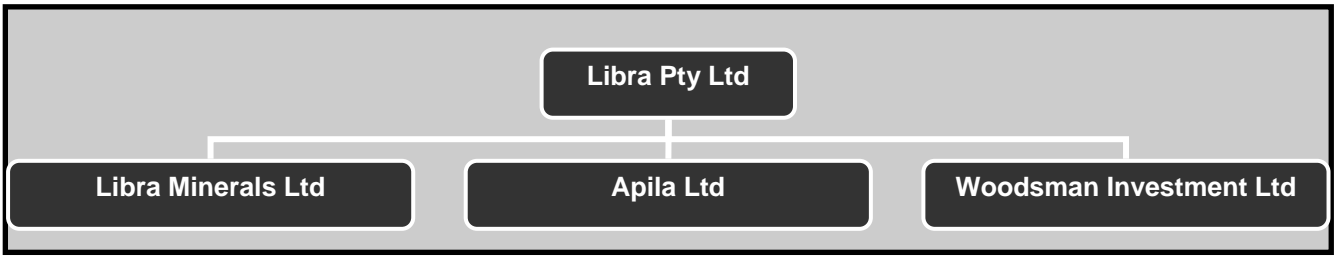
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163
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165
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167
168

5.1.1. Pricing Strategy

169
170
171
172
173

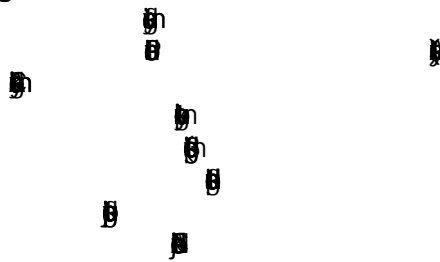
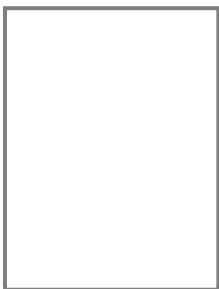
6.0 Organizational Structure

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175
176
177



6.1 Management Team

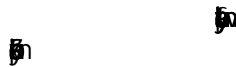
Chanan Deluya- Managing Director and Share Holder of Libra Pty Ltd



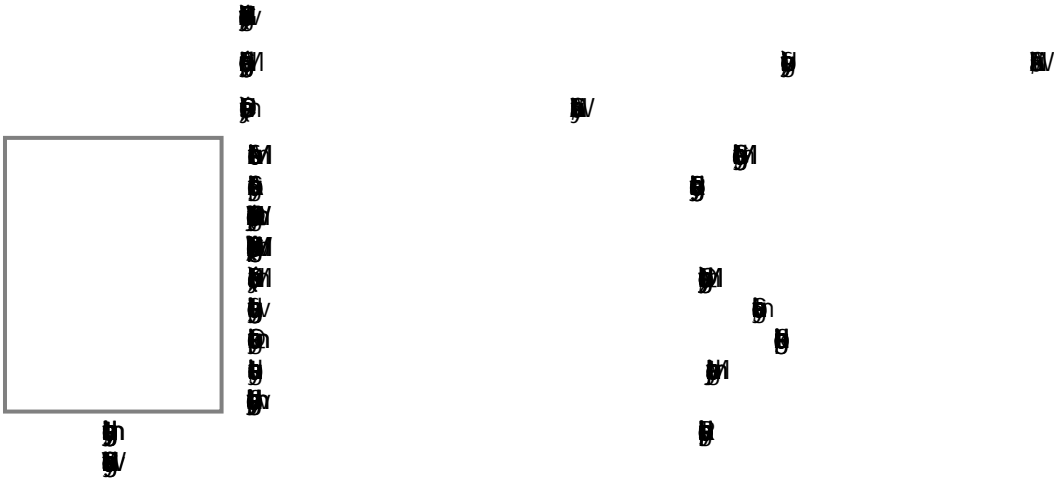
Hon. Anson Simama



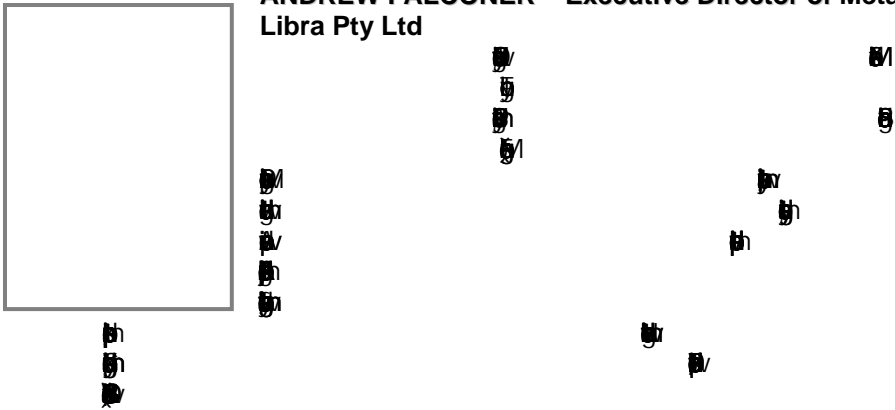
Director



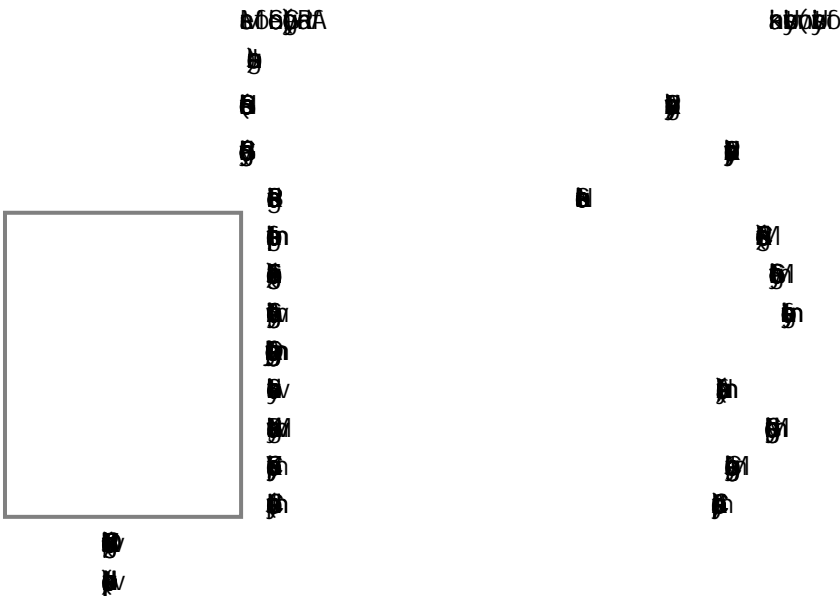
Dr. Aharon F.M. Aharon - Executive Director and Share Holder of Libra Pty Ltd
B.Sc., M.App.Sc., Ph.D.



ANDREW FALCONER – Executive Director of Metallurgy and Share Holder of Libra Pty Ltd

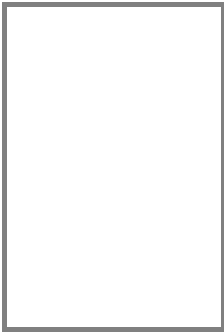


P J (BASIE) FOURIE – Director of Exploration
M.Sc. (Geology); B.Sc. (Hons); B.Sc.



Amram Serfaty – Project Director

BEcon/BCom (Economics and Finance) Murdoch University of Western Australia

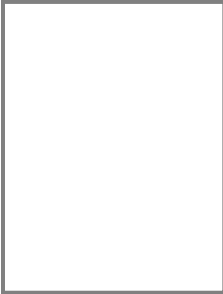


Amram Serfaty

Amram Serfaty

Mika Airisniemi

Chief Executive Officer



Mika Airisniemi

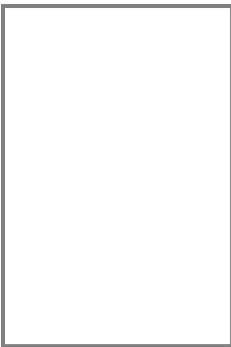
Mika Airisniemi

Chief Executive Officer

Mika Airisniemi

Mika Airisniemi

Mika Airisniemi



Ali Ismail Mining Engineer Consultant

Ali Ismail

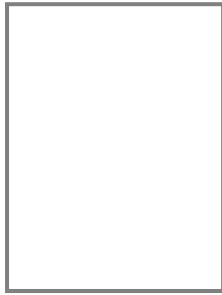
Ali Ismail

Gary Wagner, Director

Gary Wagner

Gary Wagner





Roy Raniga, Director of the Project Companies

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Attachments:

- Project Cash Flow**
- Geological Survey Report March 2007 – Mwale**
- A Review of the Tin Deposit January 2008 – P J Fourie**
- Mining Licenses for 10 years**
- Site Map**



KEY RISKS

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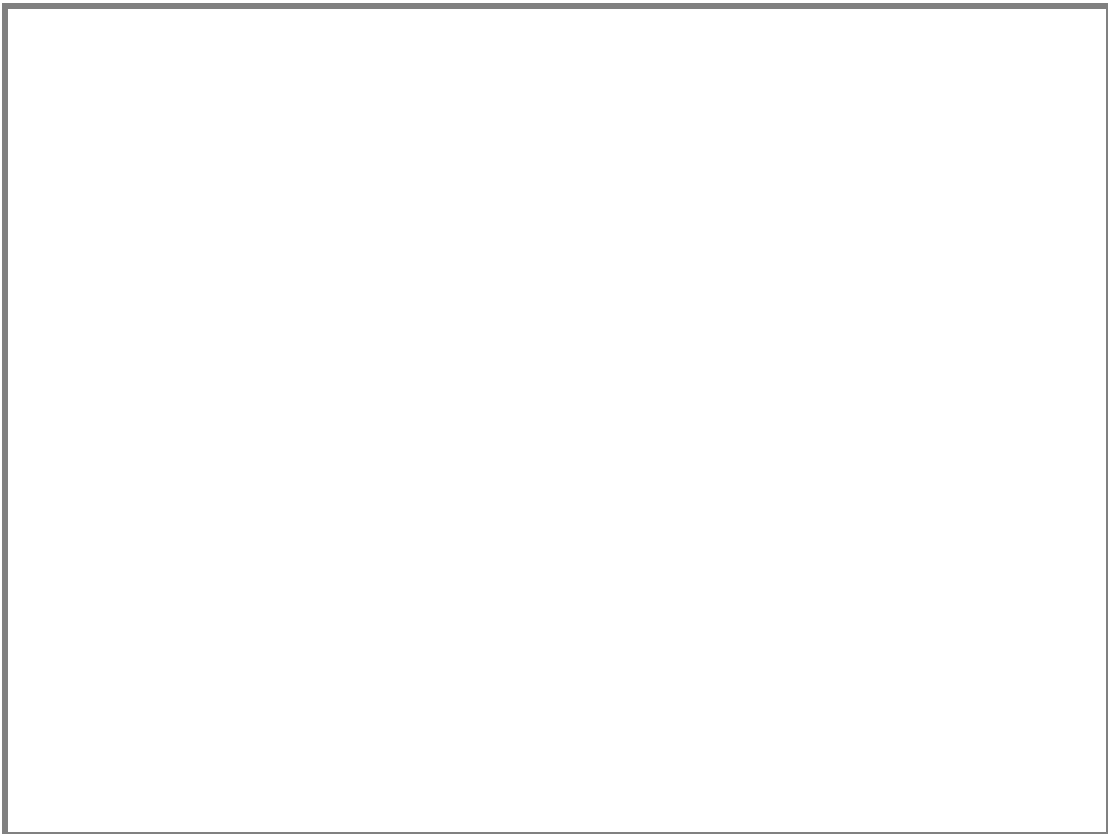


Corporate Data

Libra Pty Ltd

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Kabanga Tin Mines – Zambia

World Tin Resources	
Country	Reserve Base
(By Principal Countries) World Resources of Tin (In '000 tonnes of tin content)	
Australia	300
Bolivia	900
Brazil	2500
China	3500
Indonesia	900
Malaysia	1200
Peru	1000
Portugal	80
Russia	350
Thailand	200
USA	40
Other countries	200
World Total	11000

Source : Mineral Commodity Summaries, 2004.

World Tin Producers			
Country	2001	2002	2003
(By Principal Countries) World Production of Tin (In tonnes of metal content)			
Australia	9983	7078	3819
Bolivia	12039	13210	16386
Brazil	13048	11584	12200
China	93000	81000(e)	99000(e)
Indonesia	56286	78567	64026
Malaysia	4972	4215	3358
Peru@	38182	38815	40202
Russia	5500	7200	7000
Vietnam (e)	4500	4500	4600
Other countries	6490	1831	2409
World Total	244000	248000	253000

Source : World Mineral Production, 1999-2003.

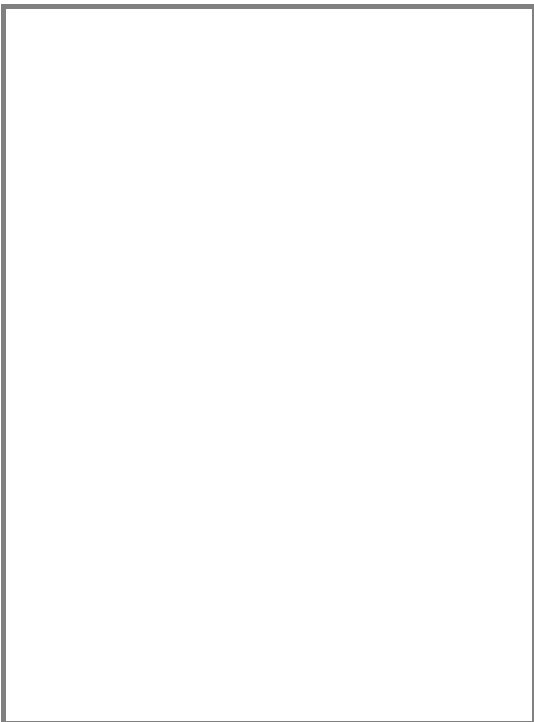


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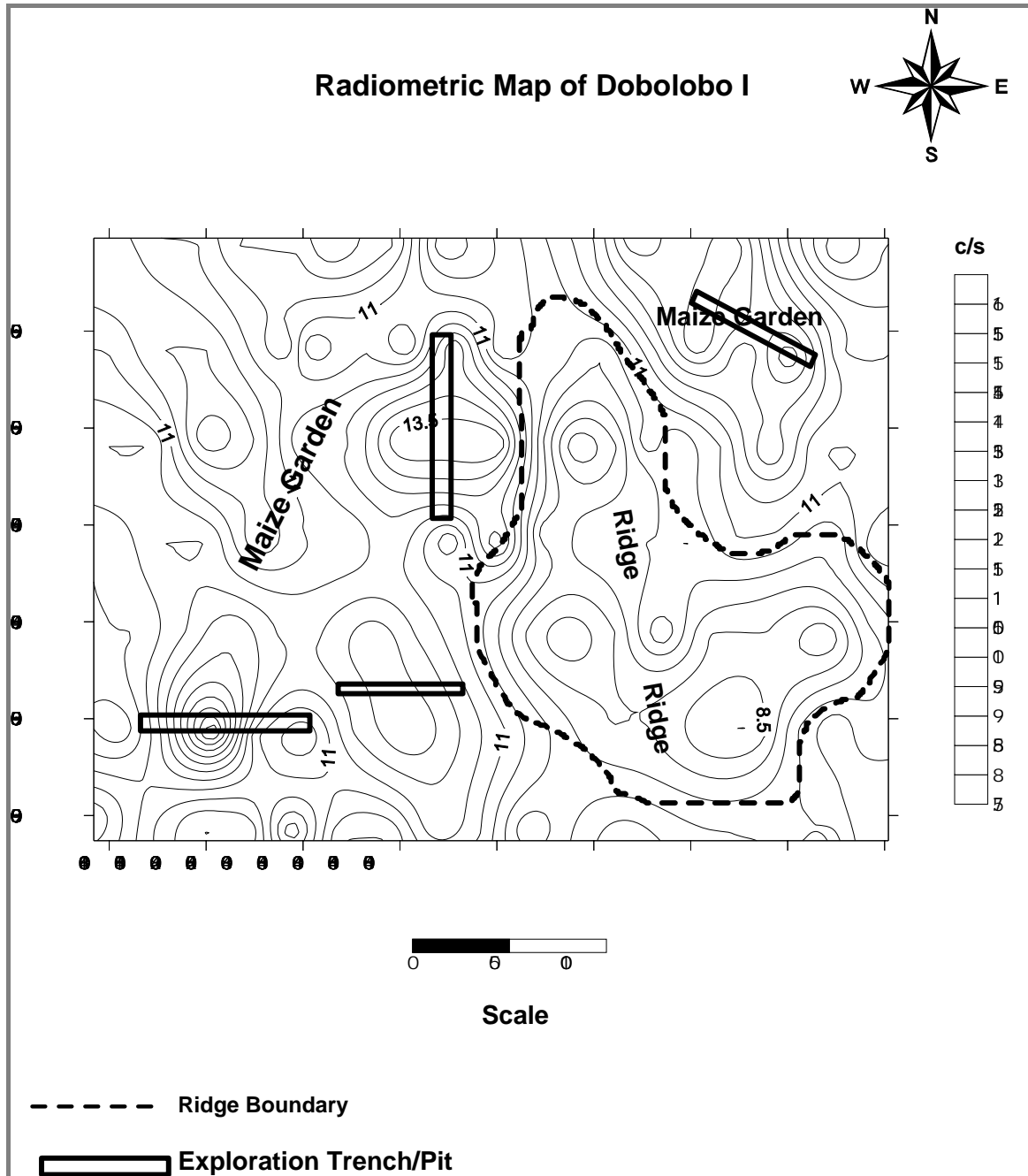
Location: Kapongo Hill where the vein is located.
 Trench No 1 (T1) starting from 0482343-8059946 to 0482206-8060114 east-west,
 The location of the vein is 0482218-8060082
 The thickness of the vein in the outcrop is 100cm.
 The exposed area is 10m.
 The location of the KH1 is 0482218-8060082 in angle of 70 degrees to the east.
 KH2 will be 10m to the north-east of KH1
 KH3, KH4 and KH5 on the same line (strike) with KH2 and 10m apart.
 In the other side of the strike, KH6, KH7, KH8, KH9 and KH10 the same space.

The second vein is located in 0482237-8060067
 The location of KH11 on the same point above, KH12, KH13, KH14, KH15 and KH16 will be in the left side of KH11 facing east, and KH17, KH18, KH19 in the right side of the KH11.
 All the holes will be 70 degrees to the east and 50m long.
 KH 20 will be in the location of 0482255-80560043 in 45 to 60 degrees to the west.

6	6	6	6	6
KH1	0482218	8060082	70	50
KH2	0482213	8060093	70	50
KH3	0482210	8060083	70	50
KH4	0482208	8060071	70	50
KH5	0482205	8060060	70	50
KH6	0482217	8060107	70	50
KH7	0482220	8060116	70	50
KH8	0482222	8060127	70	50
KH9	0482224	8060136	70	50
KH10	0482226	8060146	70	50
KH11	0482237	8060082	85	50
KH12	0482234	8060058	85	50
KH13	0482233	8060048	85	50
KH14	0482230	8060038	85	50
KH15	0482227	8060028	85	50
KH16	0482240	8060075	85	50
KH17	0482243	8060084	85	50
KH18	0482245	8060094	85	50
KH19	0482247	8060103	85	50
KH20	0482248	8060050	45-60	50

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Preparation two weeks
 Drilling in the main vein one month
 Drilling in the second vein one month
 Preparation of the samples and delivery to the laboratory in Australia two weeks

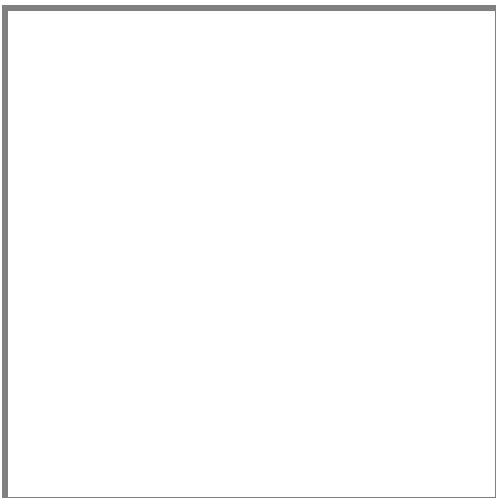


Tin Summary



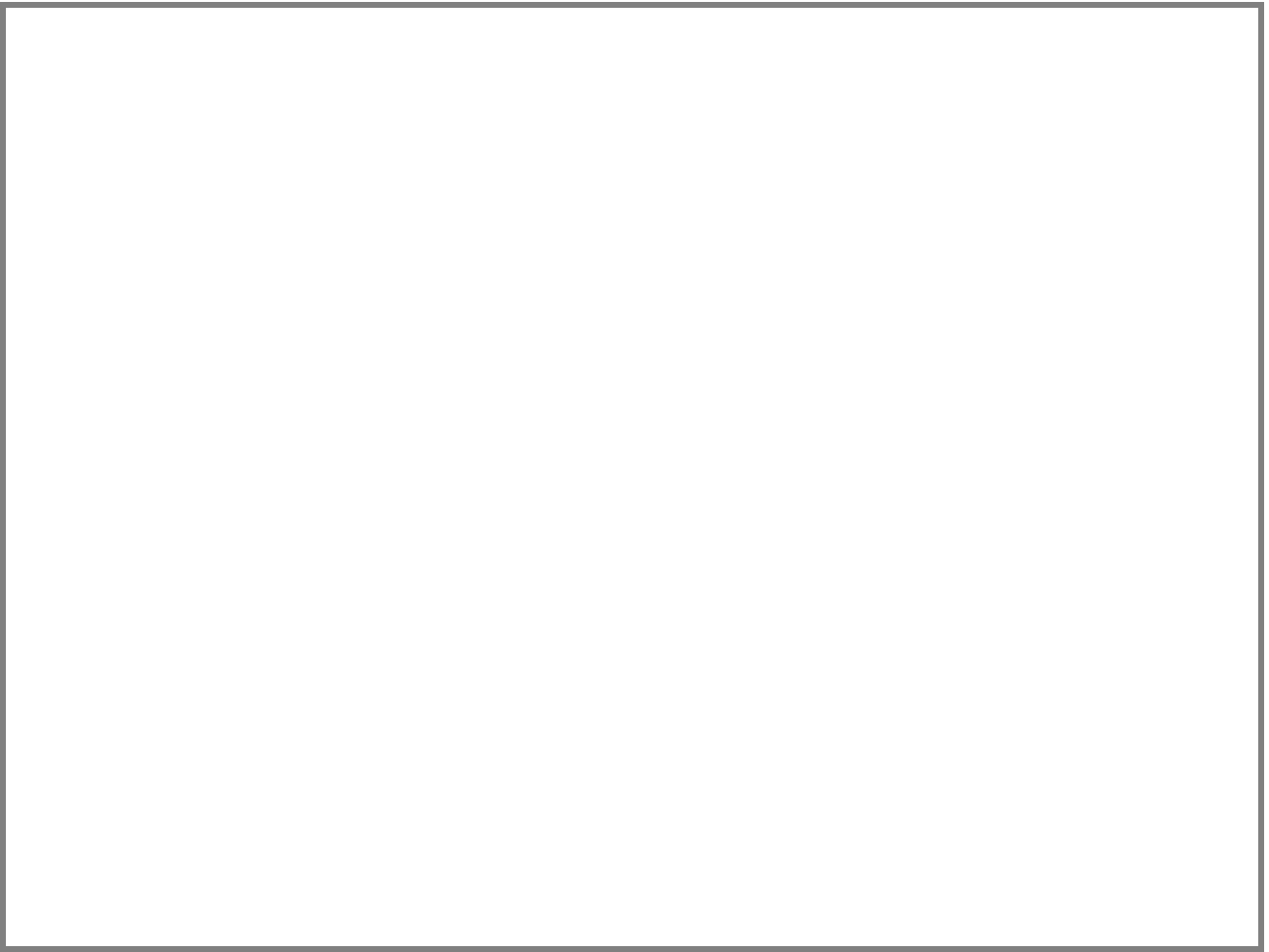
Property

Area	km ²	
Volume	m ³	
Grade	%	
Reserves	kg	3
Production	kg	μΩ
Cost	\$/kg	





Kabanga Tin Mines – Zambia



World tin production



Region	%
America	18
Asia	75
Europe	5
	1
Africa	1
Total	100



Kabanga Tin Mines – Zambia

Industrial consumption



Industry	%
Solders	32
Tin Plate	27
Others	17
	14
PC Stabilisers	6
Tinning	4
Total	100

